From: Financial Times Briefing <FT@emailbriefings.ft.com>
To: ehbarak1@gmail.com
CC:
Date: Tue, 9/2/2014 8:32:00 AM
Subject: In today's FT: â€˜Boris Islandâ€™ airport plan sunk, Cameron terror pow...

To view this email as a webpage, click here

Tuesday September 02 2014

UK HOMEPAGE

‘Boris Island’ airport plan sunk

The rejection of mayor’s £100bn plan puts the spotlight back on the expansion of Heathrow, Britain’s largest airport, and could revive a government policy split

Cameron terror powers said to trample law

Proposals to prevent extremists from travelling to the Middle East war zone and sketchy plans to stop British nationals from returning home after fighting in the region

Ukraine signals de facto war with Moscow

Ukraine president Petro Poroschenko accused Moscow of conducting “direct and undisguised aggression” in the latest in a series of military reversals

VIDEO

Barclays retrenches

Barclays has sold its Spanish operation to Caixabank for half its book value. Lex's Joseph Cotterill and Oliver Ralph discuss the reasons for this and the implications of banks reversing their diversification.

US HOMEPAGE

Burgers and BMWs show changing N Korea

From US-style fast food at a water park to foreign cars on once-empty streets, evidence of informal markets abounds during FT visit to Pyongyang

Banks warn on new global funding rules

Industry lobbyists say Basel regulations could have ‘severe’ knock-on effect on short selling and other important equities market transactions

Nato wants brigade-size reaction force

Anders Fogh Rasmussen says 4,000 allied troops would be ready ‘at very short notice’ to ‘react where needed with air, sea and special forces support’

EUROPE HOMEPAGE

Factory go-slow increases pressure on ECB

Manufacturing PMI dips to a 13-month low of 50.7 in August, as economic and geopolitical tensions slow demand, raising pressure on ECB to boost growth

Rosneft seeks China investor for oilfield

Deal unveiled by Russian president Vladimir Putin would be most significant Chinese equity participation in Russian onshore oil industry

Iliad and allies eye fresh T-Mobile US bid

Xavier Niel’s French company is in talks with potential partners about launching a joint bid to buy a bigger stake in the US carrier

ASIA HOMEPAGE

Japan wage growth boosts Asia bourses

Asian markets were broadly positive after shrugging off weaker-than-expected manufacturing data from Europe and receiving a boost from rising wages in Japan

Beijing offers money for mixed marriages

Policy introduced in Cherchen County in south Xinjiang as part of government response to recent bombings and terrorist attacks in region

Weak China demand sends iron ore tumbling

Australian benchmark price sinks to $87.10 a tonne, taking the year-to-date fall to 35 per cent, just 40 cents off a five-year low

WORLD NEWS

China stance on HK voting sparks protests

Under China's plan, potential candidates for chief executive would need the support of more than half the mostly pro-Beijing nominating committee

Working pensioners offer Germany a boost

Companies turn to older workers as the country's low birth rate and retiring baby boomers compound a looming skills shortage

Egypt unveils $8bn Suez Canal investment

Egypt's new president kicks off his economic rescue programme for the country by investing in a potent and profitable national symbol

Frustrated Palestinians make case to UN

The diplomatic push is likely to face objections from both Israel and the US, the sponsor of the most recent round of peace talks

Pakistan army evicts TV station protesters

Storming of broadcaster by anti-government demonstrators suggests government's grip is loosening

COMPANIES NEWS

Goldman lent $835m to BES before bailout

The complicated deal with the Portuguese lender could inflict losses on the US bank as it has been unable to sell on large amounts of the debt

Monocle magazine valued at $115m

Minority stake in global affairs magazine sold to Nikkei Inc gives the Japanese newspaper publisher an English-language platform to expand in Asia

Sanctions hit Russia Arctic energy plans

Action over Ukraine has left ventures worth billions of dollars in limbo, putting Moscow's ambitions to develop its Arctic and shale reserves at risk

Phones 4U loses contract with Vodafone

Retailer controlled by BC Partners stands to lose major part of its sales following mobile network operator's decision to withdraw products

Mallya declared 'wilful defaulter' by bank

Liquor and airline tycoon and his company opted not to repay loan, says United Bank of India, in move that heralds more legal wrangling

MARKETS

Markets begin month on cautious note

Stocks and bonds saw cautious trading after the release of gloomy global manufacturing surveys, with nervous investors also keeping a wary eye on Ukraine

Palladium advances to new multiyear high

Metal made further gains, rising 0.8% to $905.75 on fears tensions between Russia, the world's biggest source, and Ukraine could trigger another supply disruption

ITV boosted by revived takeover hopes

ITV shares rose 3.6% to 218.7p on reports that Liberty Global, its 6.4% shareholder, has been sounding out ITV shareholders about its options

Fed ignores likelihood of weaker growth

Labour market dynamics and low productivity will limit US GDP growth potential in the long run to an average 2% a year rather than the historical 3%

US bond bull run wrongfoots Wall Street

Unexpected strength of bond market runs counter to expectations that the end of the Fed's quantitative easing would pressure long-dated 10-year notes

COMMENT

Division risks sapping the west's power

The obsession with what the Americans are doing points to the problem that its allies have come to rely too much on the US to guarantee their security

Cameron has polish but no panache

If a politician tilts and twists for popularity's sake, voters fear that even his popular policies cannot be relied on

Putin will not cut off Europe's gas

In three easy steps, the EU could weather the coming winter without importing a single molecule of Russian energy

Financial reforms will not help crises

Unlike a bailout, bailing in creditors will inflict losses on other systemically important financial institutions

A dart at the heart of the class system

Class in the US tends to be down to money and power and in the UK birth and accent hold their sway. But old divisions are becoming less useful

MANAGEMENT

Mind tricks at work

Why the psychological defensive mechanisms that people use to cope with stress in the workplace are ultimately harmful

An itch to check the inbox is only human

For many of us, checking messages is an exercise in hope and anticipation, like a gambler playing a slot machine in the hope of getting a row of bananas

Is it worth asking a rhetorical question?

Their virtue is in taking what might be an open question and forcing the audience to accept it as a given

Kwilu Bar, Kinshasa

This late-night haunt draws bankers, businessmen, music-makers, posers and charity workers. Low on privacy, it is still good for a weekday tête-à-tête

Manage email

Forward this email

Feedback

Manage portfolio

Subscribe to the FT

Follow the FT

Unsubscribe | My Account | RSS | Privacy Policy | About Us | Help

© THE FINANCIAL TIMES LTD 2014

You have received this email because you have signed up from the NBE preference page.

This email was sent by a company owned by Pearson plc, registered office at 80 Strand, London WC2R 0RL.

Registered in England and Wales with company number 53723.